

# EPoS Newsletter

Number 16 – January 2022

## weekly seminars

The weekly CRC TR 224 seminar series in Bonn and Mannheim can be found on our website [CRCTR224.de](https://www.crc224.de).

## workshops and conferences

| event  | venue     | date                      |
|--|-----------|---------------------------|
| 5 <sup>th</sup> Female Members Workshop of the CRC TR 224    | Montabaur | March 30, 2022            |
| 9 <sup>th</sup> Retreat of the CRC TR 224                    | Montabaur | March 31 – April 01, 2022 |
| 9 <sup>th</sup> Young Researchers Workshop of the CRC TR 224 | t.b.a.    | May 2022                  |
| Workshop on Firm Heterogeneity and Macroeconomics            | Mannheim  | May or June 2022          |

## public policy output / media presence

| contributor   | project | event/venue   | date              |
|---|---------|---|-------------------|
| Peter Andre, Ingar Haaland, Chris Roth, Johannes Wohlfart | A01     | Coverage in Vox EU: " <a href="#">Inflation narratives</a> "  | December 23, 2021 |
| Armin Falk  | A01     | Coverage in Washington Post: " <a href="#">Authers' Notes: Benjamin Ho on 'Why Trust Matters'</a> "   | November 18, 2021 |
| Armin Falk  | A01     | Coverage in FAZ: " <a href="#">Schüler brauchen jetzt Mentoren</a> "  | November 20, 2021 |
| Armin Falk  | A01     | Coverage in Neue Zürcher Zeitung: " <a href="#">Warum ist Moralisierung so attraktiv? Weil sie so wenig kostet</a> "                                      | November 20, 2021 |
| Armin Falk  | A01     | Interview in brand eins (bkk classic – Gesundheit in Zahlen): " <a href="#">Geld allein reicht nicht</a> "  | December 01, 2021 |
| Armin Falk  | A01     | Coverage in Deutschlandfunk Kultur: " <a href="#">Allein gegen den Klimawandel?</a> "   | December 09, 2021 |
| Armin Falk  | A01     | Coverage in FAZ: " <a href="#">522 Gründe für eine Impfpflicht</a> "  | December 18, 2021 |
| Armin Falk  | A01     | Coverage in web.de: " <a href="#">Triage: Was entscheidet über Leben und Tod? Welche Rolle spielt der Impfstatus?</a> "                                   | December 23, 2021 |
| Armin Falk  | A01     | Coverage in Badische Neueste Nachrichten: " <a href="#">Warum Deutschland auseinanderdriftet – und wie wir die Spaltung der Gesellschaft überwinden</a> " | December 31, 2021 |

|                 |     |  |                                 |
|-----------------|-----|--|---------------------------------|
| Suanna Oh       | A01 | Coverage in The Print: " <a href="#">A payment before end of contract can boost poor worker's productivity by 13%, study shows</a> "   | October 23, 2021                |
| Laura Grigolon  | A02 | Interview in Leben mit Krebs: " <a href="#">Stigmatisierung bei Lungenkrebs – die Auswirkungen auf die Patienten sind gravierend</a> "   | October 27, 2021                |
| Michèle Tertilt | A03 | Coverage in OÖ Nachrichten: " <a href="#">Rezessionen trafen bisher Männer härter als Frauen: Corona war anders</a> "  | November 11, 2021               |
| Thomas Tröger   | B01 | Presentation at Stiftung Pfalzmetall, Lehrerfortbildung Physik: " <a href="#">Anwendungen der Spieltheorie in sozialen Konfliktsituationen</a> "                                       | November 05, 2021               |
| Martin Peitz    | B05 | Lecture and one-to-one meetings at Banco de la Republica (Colombian National Bank) in Cali, Colombia   | November 11 – 12, 2021          |
| Martin Peitz    | B05 | Lecture series on digital platforms at Superintendencia de Industria y Comercio (antitrust department) in Bogota, Colombia   | November 24 – 26, 2021          |
| Martin Peitz    | B05 | Three lectures and one policy session in the Barcelona BSE executive course " <a href="#">Competition in Digital Markets</a> " for competition practitioners                           | November 30 – December 03, 2021 |
| Lei Li          | B06 | Speaker at the China Woche 2021 on International Economic Cooperation of the TU Clausthal China Kompetenzzentrum: " <a href="#">Understanding the US-China Trade Dispute</a> " (video) | December 08, 2021               |
| Dana Kassem     | B07 | Energy for Growth HUB Memo: " <a href="#">A Power and Economic Dual Crisis: Lebanon's Electricity Sector</a> "   | January 10, 2022                |
| Ulrich Wagner   | B07 | <a href="#">Interview</a> with Deutschlandfunk on carbon pricing   | October 25, 2021                |
| Klaus Adam      | C02 | Speaker at ECB Forum on Central Banking Conference: " <a href="#">Monetary Policy Challenges from Falling Natural Interest Rates</a> "   | November 12, 2021               |
| Klaus Adam      | C02 | Coverage in Financial Times: " <a href="#">The return of inflation: crunch time for the European Central Bank</a> "  | November 15, 2021               |
| Matthias Meier  | C02 | Interview in Mannheimer Morgen: " <a href="#">Inflation wird wahrscheinlich sinken</a> "   | November 09, 2021               |

## new press releases

| date              | press release   | issued by |
|-------------------|---|-----------|
| December 09, 2021 | <a href="#">Banning Payday Loans Lowers Household's Welfare, Study Says</a> | EPOS      |

## new discussion papers

| no.      | project | title  | author(s)  |
|----------|---------|--|--|
| 320/2021 | C01     | <a href="#">Job Search During a Pandemic Recession: Survey Evidence From the Netherlands</a> | Maria Balgova, Nico Pestel<br>Simon Trenkle, ,<br>Christian Zimpelmann |
| 321/2021 | A03     | <a href="#">The Geography of Job Creation and Job Destruction</a>                            | Moritz Kuhn, Iouri Manovskii,<br>Xincheng Qiu                          |

|          |     |   |   |
|----------|-----|---|---|
| 322/2021 | A01 | <a href="#">Reference Points and the Tradeoff Between Risk and Incentives</a>         | Thoman Dohmen, Arjan Non, Tom Stolp                                       |
| 323/2021 | A01 | <a href="#">Egocentric Norm Adoption</a>  | Thomas Neuber   |
| 324/2021 | A03 | <a href="#">The Payday Loan Puzzle: A Credit Scoring Explanation</a>                  | Tsung-Hsien Li, Jan Sun   |
| 325/2021 | A01 | <a href="#">Inflation Narratives</a>  | Peter Andre, Ingar Haaland, Christopher Roth, Johannes Wohlfart           |
| 326/2022 | A03 | <a href="#">Minimum Wages and Insurance Within the Firm</a>                           | Effrosyni Adamopoulou, Francesco Manaresi, Omar Rachedi, Emircan Yurdagul |
| 327/2022 | B04 | <a href="#">Partnership Dissolution in a Search Market With On-The-Match Learning</a> | Finn Schmieter  |
| 328/2022 | B04 | <a href="#">Voting With Endogenous Timing</a>   | Finn Schmieter  |
| 329/2022 | B02 | <a href="#">Simultaneous Search and Adverse Selection</a>                             | Sarah Auster, Piero Gottardi, Ronald Wolthoff,                            |
| 330/2022 | C03 | <a href="#">Responsible Investment and Responsible Consumption</a>                    | Hendrik Hakenes, Eva Schliephake  |
| 331/2022 | B05 | <a href="#">Collusion Between Non-differentiated Two-Sided Platforms</a>              | Martin Peitz, Lily Samkharadze  |
| 332/2022 | A03 | <a href="#">Gendered Impacts of COVID-19 in Developing Countries</a>                  | Titan Alon, Matthias Doepke, Kristina Manysheva, Michèle Tertilt          |

## articles published in 2021

| author(s)   | proj. | title  | journal/book                                  | vol. | issue | pages       |
|---|-------|--|---|------|-------|-------------|
| Armin Falk, Fabian Kosse, Pia Pinger, H. Schildberg-Hörisch, Thomas Deckers | A01   | Socio-Economic Status and Inequalities in Children's IQ and Economic Preferences   | Journal of Political Economy                  | 129  | 9     | 2504 – 2545 |
| Armin Falk  | A01   | Facing Yourself - A Note on Self-image   | Journal of Economic Behavior and Organization | 186  | C     | 724 – 734   |
| Oliver Kirchkamp, Wladislaw Mill  | A01   | Spite vs. Risk: Explaining Overbidding in the Second-Price all-Pay Auction: A Theoretical and Experimental Investigation | Games and Economic Behavior                   | 130  |       | 616 – 635   |
| Cristina Bellés-Obrero, Emma Duchini  | A02   | Who Benefits from General Knowledge?   | Economics of Education Review                 | 85   |       | 102 – 122   |

|  |     |   |   |     |       |             |
|--|-----|---|---|-----|-------|-------------|
| Cristina Bellés-Obrero,<br>Nicolau Martin Bassols,<br>Judit Vall Castello  | A02 | Safety at Work and Immigration  | Journal of Population Economics                   | 34  |       | 167 – 221   |
| Laura Grigolon   | A02 | Blurred Boundaries: A Flexible Approach for Segmentation Applied to the Car Market                                    | Quantitative Economics                            | 12  | 4     | 1273 – 1305 |
| Ingo E. Isphording   | A02 | Does Re-Opening Schools Contribute to the Spread of Sars-Cov-2? Evidence From Staggered Summer Breaks in Germany      | Journal of Public Economics                       | 198 |       | 104426      |
| Ingo E. Isphording   | A02 | Pandemic Meets Pollution: Poor Air Quality Increases Deaths by COVID-19   | Journal of Environmental Economics and Management | 108 |       | 102448      |
| Philipp Ager,<br>Leah Boustan,<br>Katherine Eriksson   | A03 | The Intergenerational Effects of a Large Wealth Shock: White Southerners after the Civil War                          | American Economic Review                          | 111 | 11    | 3767 – 3794 |
| Stefania Bortolotti,<br>Thomas Dohmen,<br>Hartmut Lehmann,<br>Frauke Meyer,<br>Norberto Pignatti,<br>Karine Torosyan | A05 | Patience, Cognitive Abilities, and Cognitive Effort: Survey and Experimental Evidence From a Developing Country       | American Behavioral Scientist                     | 65  | 11    | 1512 – 1530 |
| Thomas Dohmen,<br>Arjan Non,<br>Tom Stolp  | A05 | Reference Points and the Tradeoff Between Risk and Incentives   | Journal of Economic Behavior and Organization     | 192 |       | 813 – 831   |
| Thomas Dohmen,<br>Gerard Pfann,<br>Maria Zumbuehl  | A05 | Parental Investments and the Intergenerational Transmission of Economic Preferences, Attitudes and Personality Traits | Economic Journal                                  | 131 | 638   | 2642 – 2670 |
| Boaz Zik   | B01 | Ex-Post Implementation with Social Preferences  | Social Choice and Welfare                         | 56  |       | 467 – 485   |
| Sarah Auster,<br>Nenad Kos,<br>Salvatore Piccolo   | B02 | Optimal Pricing, Private Information and Search for an Outside Offer  | RAND Journal of Economics                         | 52  | 4     | 758 – 777   |
| Bernhard Ganglmair,<br>Alexander Kann,<br>Ilona Tsanko   | B02 | Markups for Consumers   | Journal of Economics and Statistics               | 241 | 5 – 6 | 701 – 734   |

|   |     |  |  |     |   |             |
|---|-----|--|--|-----|---|-------------|
| Daniel Krähmer  | B03 | Information Design and Strategic Communication   | American Economic Review: Insights               | 3   | 1 | 51 – 66     |
| Joao Montez, Nicolas Schutz   | B03 | All-Pay Oligopolies: Price Competition with Unobservable Inventory Choices             | Review of Economic Studies                       | 88  | 5 | 2407 – 2438 |
| Volker Nocke  | B03 | Collusion, Mergers, and Related Antitrust Issues                                       | Handbook of Industrial Organization              | 5   |   | 177 – 279   |
| Jonas von Wangenheim  | B03 | English Versus Vickrey Auction with Loss-Averse Bidders                                | Journal of Economic Theory                       | 197 |   | 105328      |
| Amelie Schiprowski  | B04 | Benefit Duration, Job Search Behavior and Re-Employment Outcomes                       | Journal of Public Economics                      | 193 |   | 104326      |
| Jens-Uwe Franck, Martin Peitz   | B05 | Digital Platforms and the New 19a Tool in the German Competition Act                   | Journal of European Competition Law and Practice | 12  |   | 513 – 528   |
| Federico Innocenti, Domenico Menicucci  | B05 | Partial Compatibility in Oligopoly   | Journal of Economic Behavior and Organization    | 188 |   | 351 – 378   |
| Massimo Motta, Martin Peitz   | B05 | Big Tech Mergers   | Information Economics and Policy                 | 54  |   | 100868      |
| Jean-Victor Alipour, Harald Fadinger, Jan Schymik   | B06 | My Home Is My Castle: The Benefits of Working from Home During a Pandemic Crisis       | Journal of Public Economics                      | 196 |   | 104373      |
| Hans-Martin von Gaudecker, Radost Holler, Lena Janys, Bettina Siflinger, Christian Zimpelmann | C01 | Hours and Income Dynamics During the CoViD-19 Pandemic: The Case of the Netherlands    | Labour Economics                                 | 73  |   | 102055      |
| Arthur Seibold  | C01 | Reference Points for Retirement Behavior: Evidence From German Pension Discontinuities | American Economic Review                         | 111 | 4 | 1126 – 1165 |
| Klaus Adam, Dmitry Matveev, Stefan Nagel  | C02 | Do Survey Expectations of Returns Reflect Risk Adjustments?                            | Journal of Monetary Economics                    | 117 |   | 723 – 749   |

|                                    |     |   |                                   |     |   |           |
|------------------------------------|-----|---|-----------------------------------|-----|---|-----------|
| Klaus Adam,<br>Michael Woodford    | C02 | Robustly Optimal<br>Monetary Policy in a New<br>Keynesian Model with<br>Housing | Journal of<br>Economic Theory     | 198 |   | 105352    |
| Antoine Camous,<br>Smirny Matveev  | C02 | Furor over the Fed: A<br>President's Tweets and<br>Central Bank<br>Independence | CESifo Economic<br>Studies        | 67  | 1 | 106 – 127 |
| Christian Michel,<br>André Stenzel | C03 | Model-Based Evaluation of<br>Cooling-off Policies                               | Games and<br>Economic<br>Behavior | 129 |   | 270 – 293 |

## long-term visits

| name/affiliation                          | period                          | host                           |
|---|---------------------------------|--------------------------------|
| Chiara Forlati, University of Southampton | November 22 – December 03, 2021 | Project B06 (Mannheim)         |
| Alexei Parakhonyak, University of Oxford  | January – June 2022             | Projects B03/B04<br>(Mannheim) |

## new members

| name                 | project | node     | starting date |
|----------------------|---------|----------|---------------|
| Larissa Fuchs        | A02     | Köln     | January 2022  |
| Kevin Remmy          | A02     | Mannheim | January 2022  |
| Simon Julian Heiler  | A03     | Bonn     | January 2022  |
| Sofia Pessoa         | A03     | Bonn     | January 2022  |
| Felix Rusche         | A04     | Mannheim | January 2022  |
| Hannah Illing        | A05     | Bonn     | January 2022  |
| Lenard Simon Trenkle | A05     | Bonn     | January 2022  |
| Jakob Webmann        | A05     | Bonn     | January 2022  |
| Marco Reuter         | B01     | Mannheim | January 2022  |
| Gregorio Curello     | B02     | Bonn     | January 2022  |
| Chi Hyun Kim         | C02     | Bonn     | January 2022  |
| Moritz Schularick    | C02     | Bonn     | January 2022  |
| Farzad Saidi         | C03     | Bonn     | January 2022  |
| Christian Bayer      | C05     | Bonn     | January 2022  |
| Lukas Hack           | C05     | Mannheim | January 2022  |
| Marina Hoch          | C05     | Mannheim | January 2022  |
| Keith Kuester        | C05     | Bonn     | January 2022  |

|                     |     |      |              |
|---------------------|-----|------|--------------|
| Nadezhda Zhuravleva | C05 | Bonn | January 2022 |
|---------------------|-----|------|--------------|

Welcome!

## leaving members

| name/project            | leaving time  | new position                                  |
|-------------------------|---------------|---|
| Marta Kozakievicz (A01) | December 2021 | Ph.D. candidate, University of Bonn           |
| Thomas Neuber (A01)     | December 2021 | Assistant Professor, Universitat Pompeu Fabra |
| Andrey Alexandrov (C02) | December 2021 | Postdoc, Princeton University                 |

## miscellaneous

| about           | project | what/when/where  |
|-----------------|---------|--|
| Michèle Tertilt | A03     | Was recognized by Manager Magazin and Boston Consulting Group: " <a href="#">Die 100 einflussreichste Frauen der deutschen Wirtschaft 2021</a> " |

### Imprint:

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Editorial deadline for the next CRC TR 224 newsletter: April 14, 2022

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